

## **Financial Information**

<b>Income</b>	<b>2015 (S\$'000)</b>	<b>2016 (S\$'000)</b>	<b>2017 (S\$'000)</b>	<b>% Increase / (Decrease) [2017 on 2016]</b>
<b>Donations in Cash</b>				
– Tax Deductible	770	511	824	61.3%
– Non-Tax Deductible <sup>1</sup>				
Co-Curricular Programmes	501	479	517	7.9%
Fund-Raising Events	0	581	34	(94.1%)
Grants	1,435	1,380	1,326	(3.9%)
Investment Income	20	32	27	(15.2%)
Rental of Facilities	525	489	664	35.7%
Others	300	278	283	1.6%
<b>Total Income</b>	<b>3,551</b>	<b>3,749</b>	<b>3,674</b>	<b>(2.0%)</b>

<b>Expenditure</b>	<b>2015 (S\$'000)</b>	<b>2016 (S\$'000)</b>	<b>2017 (S\$'000)</b>	<b>% Increase / (Decrease) [2017 on 2016]</b>
Co-Curricular Programmes Expenses	589	574	722	25.9%
Direct Fund-Raising Expenses <sup>2</sup>	0	103	5	(94.8%)
Operating/Administration Expenses <sup>3</sup>	2,450	2,595	2,940	13.3%
Others	595	950	778	(18.0%)
<b>Total Expenditure</b>	<b>3,634</b>	<b>4,221</b>	<b>4,446</b>	<b>5.3%</b>
<b>Surplus / (Deficit)</b>	<b>(83)</b>	<b>(472)</b>	<b>(772)</b>	<b>63.4%</b>

<sup>1</sup> These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

<sup>2</sup> This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

<sup>3</sup> These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

<b>Balance Sheet</b>	<b>2015 (S\$'000)</b>	<b>2016 (S\$'000)</b>	<b>2017 (S\$'000)</b>	<b>% Increase / (Decrease) [2017 on 2016]</b>
<b><u>Assets</u></b>				
Land and Building	23,426	22,003	20,581	(6.5%)
Other Tangible Assets	863	683	964	41.1%
Inventories	55	62	48	(22.0%)
Accounts Receivable	298	205	152	(26.0%)
Cash and Deposits	8,704	8,737	7,751	(11.3%)
Others	29	41	34	(16.2%)
<b>Total Assets</b>	<b>33,375</b>	<b>31,731</b>	<b>29,531</b>	<b>(6.9%)</b>
<b><u>Funds</u></b>				
Unrestricted Fund <sup>4</sup>	12,773	12,207	11,382	(6.8%)
Restricted Fund <sup>5</sup>	0	0	0	-
Endowment Fund <sup>6</sup>	NIL	NIL	NIL	NIL
<b>Total Funds</b>	<b>12,773</b>	<b>12,207</b>	<b>11,382</b>	<b>(6.8%)</b>
<b><u>Liabilities</u></b>				
Long Term Liabilities	20,534	19,239	18,011	(6.4%)
Current Liabilities	68	285	137	(51.8%)
<b>Total Liabilities</b>	<b>20,602</b>	<b>19,524</b>	<b>18,149</b>	<b>(7.0%)</b>
<b>Total Funds and Liabilities</b>	<b>33,375</b>	<b>31,731</b>	<b>29,531</b>	<b>(6.9%)</b>

<sup>4</sup> These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs, e.g. General Fund.

<sup>5</sup> These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

<sup>6</sup> These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.