

Financial Information

Income	2014 (S\$'000)	2015 (S\$'000)	2016 (S\$'000)	% Increase / (Decrease) [2016 on 2015]
Donations in Cash				
– Tax Deductible	281	770	511	(33.7%)
– Non-Tax Deductible ¹				
Co-Curricular Programmes	676	501	479	(4.5%)
Fund-Raising Events	842	0	581	-
Grants	1,442	1,435	1,380	(3.8%)
Investment Income	19	20	32	57.7%
Rental of Facilities	487	525	489	(6.8%)
Others	310	300	278	(7.4%)
Total Income	4,057	3,551	3,749	5.6%

Expenditure	2014 (S\$'000)	2015 (S\$'000)	2016 (S\$'000)	% Increase / (Decrease) [2016 on 2015]
Co-Curricular Programmes Expenses	701	589	574	(2.6%)
Direct Fund-Raising Expenses ²	102	0	103	-
Operating/Administration Expenses ³	2,210	2,450	2,595	5.9%
Others	388	595	950	59.6%
Total Expenditure	3,401	3,634	4,221	16.2%
Surplus / (Deficit)	656	(83)	(472)	(469.1%)

¹ These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.

² This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organizing games of chance, etc.

³ These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.

Balance Sheet	2014 (S\$'000)	2015 (S\$'000)	2016 (S\$'000)	% Increase / (Decrease) [2016 on 2015]
<u>Assets</u>				
Land and Building	24,849	23,426	22,003	(6.1%)
Other Tangible Assets	868	863	683	(20.8%)
Inventories	49	55	62	12.6%
Accounts Receivable	359	298	205	(31.2%)
Cash and Deposits	8,785	8,704	8,737	0.4%
Others	35	29	41	41.5%
Total Assets	34,945	33,375	31,731	(4.9%)
<u>Funds</u>				
Unrestricted Fund ⁴	12,917	12,773	12,207	(4.4%)
Restricted Fund ⁵	0	0	0	-
Endowment Fund ⁶	NIL	NIL	NIL	NIL
Total Funds	12,917	12,773	12,207	(4.4%)
<u>Liabilities</u>				
Long Term Liabilities	21,907	20,534	19,239	(6.3%)
Current Liabilities	121	68	285	319.0%
Total Liabilities	22,028	20,602	19,524	(5.2%)
Total Funds and Liabilities	34,945	33,375	31,731	(4.9%)

⁴ These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs, e.g. General Fund.

⁵ These are special funds held by the IPC that can only be applied for specific purposes, e.g. Building Fund.

⁶ These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.